

# IPValue alumni launch new licensing vehicle with massive OLED portfolio in hand

Richard Lloyd  
18 August 2020



A new licensing entity with links to the ex-IPValue team that's currently monetising a stockpile of IP previously owned by Blackberry, has acquired more than 1,400 worldwide patent assets from lighting business Osram.

The portfolio relates to OLED technology and was put on the market last week after the German company announced that it was getting out of the space. Osram was **acquired** by Austrian electronics business AMS late last year.

The patents have been transferred to an Irish-based entity called Pictiva Displays. That is a subsidiary of Key Patent Innovations which is a new Dublin-headquartered business led by experienced licensing operator Angela Quinlan who started in her new role on 3rd August. You can see the USPTO assignment record detailing the bulk of the US assets that have changed hands **[here](#)**.

Quinlan will monetise the rights with support from **Jaspar IP**, the licensing business which was launched in early 2018 by former IPValue alums Paul Seaman, Paul Riley and Kapu Kumar.

That team **took over** the licensing of the former Blackberry portfolio related to USB charging technology which the Canadian business **sold in 2015** to Fundamental Innovation Systems International, an entity backed by private equity house Centerbridge Partners.

In an interview with *IAM*, Quinlan pointed to Osram's track record in the OLED sector as one of the key attractions of the portfolio. "They were very early in this area and did a lot of work in the sector," she said. Seaman also highlighted the experience that he and Quinlan have in licensing IP in the display space from the likes of Sanyo, Palo Alto Research Center and Xerox.

Prior to joining Key Patent Innovations, Quinlan was at **Atlantic IP**, a licensing business that manages a range of portfolios including **Solas OLED**, which owns patents from a number of entities including Casio. Before joining Atlantic, Quinlan was at IPValue's **Longitude Licensing**.

Seaman wouldn't be drawn on the identity of all of the investors backing the Osram deal, although he admitted that Centerbridge was on board.

The deal looks likely to be the first of several for Key Patent Innovations. Quinlan revealed that its interest in new portfolios is by no means limited to the OLED market or any particular sectors. "We would consider any high-quality portfolios if they're the right match for us," she remarked.

With growing talk in the market of numerous operating companies looking to offload IP it would appear that supply is not going to be a problem.

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Richard Lloyd

Author | Editor

[richard.lloyd@lbresearch.com](mailto:richard.lloyd@lbresearch.com)

IAM (until July 2021)

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